BBA-05

December - Examination 2016

BBA Pt. I Examination

Fundamentals of Business Statistics

Paper - BBA-05

Time : 3 Hours]

[Max. Marks :- 80

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A

 $8 \times 2 = 16$

(Very Short Answer Type Questions)

- **Note:** Answer **all** questions. As per the nature of the questions you delimit your answer in one sentence or upto 30 words. Each question carries 2 marks.
- 1) (i) What do you mean by Secondary Data?
 - (ii) What do you understand by the term 'Inclusive series'?
 - (iii) Explain any two differences between 'Skewness and Dispersion'.
 - (iv) What is 'Rank correlation'?

(v) compute the Index Numbers for each year from the following prices of a commodity with 2011 as base:

Years	Price in Rs.		
2011	20		
2012	25		
2013	50		
2014	80		
2015	100		

- (vi) What do you understand by 'cumulative frequency curve (Ogive curve)'?
- (vii) What are the components of Time Series?
- (viii) Find the values of:
 - (i) ⁶P₂ (ii) ⁷P₄

Section - B

 $4 \times 8 = 32$

(Short Answer Type Questions)

- **Note:** Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.
- 2) Distinguish between:
 - (i) Continuous series and Discrete series
 - (ii) Correlation and Regression
- What is meant by 'Dispersion'? Explain any one method of measuring dispersion.

 Compute the trend for the following data using method of 'Least squares':

Years	Price in Rs.		
2011	83		
2012	92		
2013	71		
2014	90		
2015	162		

- 5) Write short notes on following:
 - (i) Median
 - (ii) Karl Pearson's coefficient of correlation
- 6) What is a 'Questionnaire'? What is the difference between questionnaire and schedule? What are the chief requirements of a good questionnaire?
- 7) (i) If a card is drawn from a pack of 52 cards. What is the probability that drawn card is either a Jack or a Queen?
 - (ii) 40 balls are numbered from 1 to 40 and are put into a bag. What is the probability that the ball drawn is a multiple of 5 or 6 or 8.
- Discuss in brief the Binomial method of Interpolation. Also discuss the assumption under which this method is most suitable.
- 9) Discuss the meaning, utility and limitations of the 'Diagrammatic Representation of Data'.

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Section - C

(Long Answer Type Questions)

- **Note:** Answer **any two** questions. Each question should not exceed 500 words. Each question carries 16 marks.
- 10) From the following data calculate mean, median and mode:

Marks	No. of students			
0-10	8			
10-20	12			
20-30	8			
30-40	7			
40-50	5			

- 11) What is 'skewness'? How will you measure it? Explain.
- 12) Write explanatory notes on the following: (any two)
 - (i) Langrange's method of interpolation
 - (ii) Yule's coefficient of Association of Attributes
 - (iii) Regression coefficients
- 13) From the following data, calculate Fisher's Index Number and also show as to how it satisfies the time reversal test and factor reversal test:

Commodities	Base year		Current year	
	Price	Quantity	Price	Quantity
A	6	50	10	55
В	2	100	2	120
С	4	60	6	60
D	10	30	12	24
E	8	40	12	36